

## Imerys enters into an exclusivity agreement for the sale of its Roofing division

Imerys, the world leader in mineral-based specialties for industry, announces today that it has entered into an exclusivity agreement with an affiliate of Lone Star Funds, a global private equity firm, for the purpose of the sale of its roofing division *Imerys Toiture* for an enterprise value of €1.0 billion which implies a transaction multiple of 9 times 2017 EBITDA. Lone Star's offer is firm, binding, and fully financed.

*Imerys Toiture*, which mainly serves the French construction market, generated revenue of €300 million in 2017 with ca. 1,000 employees and 14 plants located in France.

This agreement follows the strategic review conducted by the Board of Directors on the future perspective of Imerys' Roofing division in connection with the optimization of the Group's business portfolio and growth profile. The disposal would strengthen the Group's balance sheet position, supporting its development ambitions in performance materials and functional additives.

This operation is expected to be completed by the fourth quarter of 2018 and is subject to the customary relevant workers' councils consultations and regulatory authorities' approval.

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### About Imerys

*The world leader in mineral-based specialty solutions for industry. with €4.6 billion revenue and 18,000 employees in 2017, Imerys delivers high value-added, functional solutions to a great number of sectors, from processing industries to consumer goods. The Group draws on its knowledge of applications, technological expertise and its material science know-how to deliver resources based on beneficiation of its mineral resources, synthetic minerals and formulations. These contribute essential properties to customers' products and performance, including refractoriness, hardness, conductivity, opacity, durability, purity, lightness, filtration, absorption and repellency. Imerys is determined to develop responsibly, in particular by fostering the emergence of environmentally-friendly products and processes.*

### About Lone Star

*Lone Star is a leading private equity firm that invests globally in real estate, equity, credit, and other assets. Since the establishment of its first fund in 1995, Lone Star has organized seventeen private equity funds with aggregate capital commitments exceeding \$70 billion.*

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