

Imerys announces governance changes as from May 4, 2018

- Separation of the Chairman of the Board and Chief Executive Officer roles
- Gilles Michel to be re-elected as Chairman of the Board of Directors
- Conrad Keijzer to join Imerys Board and to become Chief Executive Officer
- Change in the composition of the Board of Directors

Following the wish expressed by Mr Gilles Michel to devote for personal reasons more time to his close family, the Board of Directors' Appointments Committee, chaired by Mr Paul Desmarais III, has conducted an in-depth review of the Group's leadership and governance. Its recommendations were presented to the Board of Directors on March 8, 2018 and unanimously approved. In particular, the Board has decided to separate the Group's chairman of the board and chief executive officer roles.

Subject to their approval at the upcoming annual general meeting, the following decisions will be effective from May 4, 2018:

- To re-elect Gilles Michel as Chairman of the Board, separated from the CEO role.

The entire Board of Directors expressed its deep gratitude to Gilles Michel for his decisive contribution at the helm of Imerys, stressing the breadth and quality of his track record since 2011. Today, Imerys, the world's reference for mineral specialties, is growing, generating cash and creating value. Its business profile and potential have been significantly strengthened thanks to a clear and focused strategy of innovation, to investment and geographic expansion, to a sustained policy of selective acquisitions and to unswerving operational discipline. The Group is positioned on markets with, overall, a better growth potential and it benefits from a more balanced geographical footprint, especially in key emerging markets. And it has embarked on an internal transformation plan to improve efficiency and agility while reinforcing competitiveness.

The Board is looking forward to continuing to benefit from Gilles Michel's strategic vision and deep operational knowledge of the Group in his new role.

- To appoint Mr Conrad Keijzer as Imerys' Chief Executive Officer and Director.

Mr Keijzer has been selected after a thorough and professional process of evaluation and selection of internal as well as external candidates. Conrad Keijzer, 49, a Dutch citizen, will bring Imerys a wealth of operational and international experience.

Throughout his professional career at Akzo Nobel, a world leading global paints and coatings company and major producer of specialty chemicals leader, he held numerous operational leadership positions in several countries. As a member of the group's executive committee, he was instrumental in expanding its presence in Asia – more than 25% of consolidated sales – and managed until 2017 the Performance Coatings division (sales of approximately 6 billion euros in 2016).

Mr Conrad Keijzer will be based in Paris (France) and, with the Board's support, he will focus entirely on accelerating Imery's growth and on continuing to execute its programs of excellence. He will be able to draw on the diversity and depth of talents available within the Group's teams to write a new chapter of growth and value creation in Imerys' history.

Immediately appointed deputy Chief Executive Officer, Conrad Keijzer will meet the Group's teams, clients and stakeholders until May 4, 2018.

- Mrs Marie-Françoise Walbaum and Mr Ulysses Kyriacopoulos to be re-elected as Directors.

On the recommendation of the Appointments Committee, the Board wished to continue the tightening in its composition in order to reinforce its agility and the efficiency of its work. In this context, it acknowledged that Mrs Giovanna Kampouri Monnas, Mrs Katherine Taaffe Richard, Messrs Xavier Le Clef and Arnaud Vial have advised that they wish to leave the Board of Directors on 4th May 2018. The Board expressed heartfelt thanks for their valuable contribution during their mandates to the Board and its committees.

The Board, at its May 4, 2018 meeting, will decide the cooptation of a new female member and propose that Mr Laurent Raets continues to participate in Board meetings no longer as a Director but as an observer ("censeur"), in an advisory capacity.

Subject to the approval of these decisions, the Board of Directors will be composed of 14 members, with women and independent directors accounting for 41.70 % of the Directors (5 out of 12, excluding the Directors representing the employees).

The present document is a translation of the French language version for information purposes only. In the event of any discrepancies, ambiguity or conflict between the French text and this translation, the French text will prevail. Only the French language version is binding.

Appendices: biographies of Gilles Michel et Conrad Keijzer

The world leader in mineral-based specialty solutions for industry. with €4.6 billion revenue and close to 18,000 employees in 2017. Imerys delivers high value-added, functional solutions to a great number of sectors, from processing industries to consumer goods. The Group draws on its knowledge of applications, technological expertise and its material science know-how to deliver resources based on beneficiation of its mineral resources, synthetic minerals and formulations. These contribute essential properties to customers' products and performance, including refractoriness, hardness, conductivity, opacity, durability, purity, lightness, filtration, absorption and repellency. Imerys is determined to develop responsibly, in particular by fostering the emergence of environmentally-friendly products and processes.

More comprehensive information about Imerys may be obtained from its website (www.imerys.com) under Regulated Information, particularly in its Registration Document filed with Autorité des marchés financiers on March 21, 2017 under number D.17-0190 (also available from the Autorité des marchés financiers website. www.amf-france.org). Imerys draws the attention of investors to chapter 4. "Risk Factors and Internal Control" of its Registration Document.

Disclaimer: This document contains projections and other forward-looking statements. Investors are cautioned that such projections and forward-looking statements are subject to various risks and uncertainties (many of which are difficult to predict and generally beyond the control of Imerys) that could cause actual results and developments to differ materially from those expressed or implied.

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<u>Analysts/Investor Relations:</u> Vincent Gouley - + 33 (0)1 49 55 64 69 finance@imerys.com	<u>Press Contacts:</u> Vincent Gouley - + 33 (0)1 49 55 64 69 Philémon Tassel - + 33 (0)6 30 10 96 11
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Gilles Michel

Born in Marseille (France), Mr. Michel is a Graduate of Ecole Polytechnique (1974), the Ecole Nationale de la Statistique et de l'Administration Economique (ENSAE). He started his career as administrateur at the National Institute of Statistics and Economic Studies (INSEE), and later moved on to the World Bank in Washington as industrial economist. He joined the Saint-Gobain group in 1986 where he held various leadership positions, in particular in the USA, before being appointed President of the Ceramics and Plastics division. In 2001, he joined the PSA Peugeot-Citroën to manage the group's Platforms, Technologies and Procurement division. He then became managing director of the Citroën brand and member of the management board. He later set up the Strategic Investment Fund (FSI, Caisse des Dépôts et Consignations group) where he served as Chief Executive Officer. Gilles Michel joined the Imerys Group in 2010 and has been Chairman and Chief Executive Officer since April 2011. He is also a member of the Board of Directors of Solvay (Belgium) and of IBL (Mauritius).

Conrad Keijzer

Conrad Keijzer joined Akzo Nobel in 1994 as Market Development Manager for Industrial Chemicals. Since then, he has held a variety of management positions within Performance Coatings and Specialty Chemicals. These include being appointed Global Director for Automotive Plastic Coatings and serving as Managing Director for both the Packaging Coatings and Industrial Coatings businesses.

Mr. Conrad Keijzer served as a Member of the Management Board at Akzo Nobel NV until 2017 and was responsible for Performance Coatings.

He obtained a Masters degree in Technical Management Science and industrial engineering from Twente University of Technology, Netherlands in 1993. In 2007, he completed a General Management Program at Harvard Business School in the United States and in 2011 he completed a New Board Program at Nyenrode University, Netherlands.