



IMERYS

A French Limited Liability Company (Société Anonyme)
with a share capital of €159,135,748
Registered office: 154, rue de l'Université 75007 Paris
Paris trade register (R.C.S.) number 562 008 151

REPORT ON PAYMENTS TO GOVERNMENTS

Financial year ending December 31, 2016

1. INTRODUCTION

- **Context**

This report was drawn up in compliance with article L 225-102-3 of the French Code of Commerce, which transposes the European “accounting” directive 2013/34/EU of June 26, 2013 and its implementation decree, Decree 2015-1380 of October 29, 2015 on transparency in payments to public authorities by extractive and forestry sector companies.

- **Methodology**

In line with French regulatory requirements, all payments in excess of the legally defined materiality threshold of €100,000 made to “governments” by entities that are controlled by the Group as defined by the provisions of article L 233-3 of the French Code of Commerce and which have extractive activities are reported.

“Government” refers to any national, regional or local authority of a State or Territory, or any administration, agency or company controlled by such an authority.

To make the report clearer, payments corresponding to the categories referred to in article L 225-102-3 of the French Code of Commerce are classified into four categories:

- **Taxes:** taxes received on companies’ income, production or profits, excluding taxes received on consumption such as value-added tax, private individuals’ income tax or sales tax;
- **Royalties;**
- **Fees:** licence fees, rental fees, admission fees and other considerations for licences and/or concessions;
- **Other payments:** signing, finding and production bonuses, payments for infrastructure improvements, production rights, dividends.

Data is reported in € millions. Payments made in local currency have been converted into euros using the average annual rate for 2016.

As regards taxes, the reported amounts correspond to each entity’s estimated tax expense, as calculated in order to draw up the Group’s consolidated financial statements. Tax payments are made in accordance with current local regulations, particularly in the form of instalments.

Some entities, marked by an asterisk, come under a tax consolidation scope in the country in question that includes entities without an extractive activity. The amount of tax to be paid by the group in this country may therefore differ from the amounts reported for entities with extractive activities.

2. THE REPORT

Country/Entity	Taxes	Royalties	Fees	Other payments
Australia	1,5			
Imerys Talc Australia Pty Ltd	1,2			
Imerys Minerals Australia*	0,3			
Austria	3,8			
Imerys Talc Austria GmbH	3,8			
Brazil	16,2			
Imerys do Brasil Comercio de Extracao de Minerios Ltda	0,3			
Imerys Rio Capim Caulim	15,1			
Para Pigmentos SA	0,8			
Bulgaria	0,2	0,2		
Imerys Minerals Bulgaria AD	0,2	0,2		
Canada	8,8			
Imerys Mica Suzorite Inc.	1,7			
Imerys Talc Canada Inc. (Quebec)	5,0			
Imerys Graphite and Carbon Inc.	2,1			
Chile	0,6			
Imerys Minerales Chile SPA	0,6			
China			0,1	
Imerys Yilong Andalusite (Xinjiang) Co., Ltd.			0,1	
France	57,8	0,1		
Imerys Ceramics France *	3,4			
Imerys Filtration France*	0,8			
Imerys Mineraux France*	0,3			
Imerys Refractory Minerals Clerac*	0,8			
Imerys Refractory Minerals Glomel*	2,3			
Imerys Talc Luzenac France*	8,0			
Imerys TC*	41,2			
Société Exploitation de Gournay	1,0	0,1		
Germany	1,4			0,6
Imerys Tableware Deutschland	1,0			0,6
Imerys Metalcasting Germany GmbH*	0,4			
Greece	4,6			
Imerys Industrial Minerals Greece S.A	4,6			

Country/Entity	Taxes	Royalties	Fees	Other payments
India	0,1	0,3		
Imerys Ceramics India Private Limited	0,1	0,3		
Italia	2,1		0,2	
Imerys Minerali Italia*	1,4		0,2	
Imerys Talc Italy Spa*	0,6			
Sarda Perlite S.R.L	0,1			
Malaysia	2,6	1,1		
Imerys Minerals Malaysia Sdn. Bhd.	2,6	1,1		
Mexico	9,8			
Imerys Diatomita Mexico, S.A. de C.V.	6,7			
Liquid Quinmica Mexicana	0,4			
KTC Mexico	1,2			
Minera Roca Rodando S. DE R.L. DE C.V.	1,5			
Namibia				0,1
Imerys Gecko Holding Namibia Pty Ltd				0,1
New-Zealand	0,6			
Imerys Ceramics New Zealand	0,6			
South Africa	0,2			
Samrec Pty	0,2			
Spain	2,3			
Imerys Ceramics Espana (Disposed of in 2016)	0,1			
Imerys Diatomite Alicante S.A.*	2,2			
Sweden	1,3			
Calderys Nordic AB	1,3			
Thailand	0,6	0,2		
MRD Thailand	0,1			
MRD-ECC (Thailand)	0,5	0,2		
Turkey	1,0	0,1	0,1	0,2
Imerys Ceramics Turkey	0,5	0,1		
Harborlite Aegean Endustri Mineralleri Sanayi A.S.	0,4			0,2
Mikro Mineral Endüstriyel Mineraller Sanayi VE Ticaret A.S.	0,1		0,1	
Ukraine	0,5			0,2
Vatutinsky Kombinat Vognetryviv	0,5			0,2

Country/Entity	Taxes	Royalties	Fees	Other payments
United Kingdom	4,0			
Imerys Minerals Limited	4,0			
United States	17,7	0,4	0,1	0,8
Imerys Clays, Inc*	0,9			
KTC USA*	2,3			
Imerys Refractory Minerals USA, Inc*			0,1	0,8
Imerys Carbonates USA, Inc*	7,2			
Imerys Minerals California, Inc*	1,8			
Imerys Perlite USA, Inc*	1,2			
Imerys Talc America Inc*	1,5	0,4		
Imerys Mica Kings Mountains Inc*	0,5			
S&B Industrial Minerals North America Inc*	0,8			
NYCO Minerals Inc*	1,5			
Vietnam		0,3	0,1	
YBB Vietnam		0,3	0,1	

* Entities pertaining to a local tax consolidation perimeter