



IMERYS

A French Limited Liability Company (Société Anonyme)
with a share capital of €158,686,230
Registered office: 43, quai de Grenelle - 75015 Paris
Paris trade register (R.C.S) number 562 008 151

REPORT ON PAYMENTS TO GOVERNMENTS

Financial year ending December 31, 2019

1. INTRODUCTION

- **Context**

This report was drawn up in compliance with article L 225-102-3 of the French Code of Commerce, which transposes the European “accounting” directive 2013/34/EU of June 26, 2013 and its implementation decree, Decree 2015-1380 of October 29, 2015 on transparency in payments to public authorities by extractive and forestry sector companies.

- **Methodology**

In line with French regulatory requirements, all payments in excess of the legally defined materiality threshold of €100,000 made to “governments” by entities that are controlled by the Group as defined by the provisions of article L 233-3 of the French Code of Commerce and which have extractive activities are reported.

“Government” refers to any national, regional or local authority of a State or Territory, or any administration, agency or company controlled by such an authority.

To make the report clearer, payments corresponding to the categories referred to in article L 225-102-3 of the French Code of Commerce are classified into four categories:

- **Taxes:** taxes received on companies’ income, production or profits, excluding taxes received on consumption such as value-added tax, private individuals’ income tax or sales tax;
- **Royalties;**
- **Fees:** license fees, rental fees, admission fees and other considerations for licenses and/or concessions;
- **Payments for infrastructure improvements:** building or infrastructure improvements pursuant to contractual or regulatory obligations not dedicated to Imerys’ operational activities.
- Note: No signing, finding and production bonuses, production rights, or dividends were reported in 2019.

Data are reported in € millions. Payments made in local currency have been converted into euros using the average annual rate for 2019.

With regards to taxes, the reported amounts correspond to each entity’s estimated tax expense, as calculated within the Group’s consolidated financial statements. Tax payments are made in accordance with current local regulations, particularly in the form of installments.

Some entities, marked by an asterisk, come under a tax consolidation scope in the country in question which includes entities without any extractive activity. The amount of tax to be paid by the Group in this country may therefore differ from the amounts reported for entities with extractive activities.

2. THE REPORT

	Percent ownership	Local currency					Euros			
Country/Entity		Local currency	Taxes	Royalties	Fees	Payments for infrastructure improvements	Taxes	Royalties	Fees	Payments for infrastructure improvements
Argentina			13.2				0.2			
Imerys Minerales Argentina S.A.	100	ARS	13.2				0.2			
Austria			4.3				4.3			
Imerys Talc Austria Gmbh	100	EUR	4.3				4.3			
Bulgaria			0.2	0.4			0.1	0.2		
Imerys Minerals Bulgaria A.D.	99.73	BGN	0.2	0.4			0.1	0.2		
Brazil			5.9				11.6			
Imerys Do Brasil Comercio De Extracao De Minerios Ltda	100	BRL	4.3				1.0			
Imerys Rio Capim Caulim	100	BRL	43.3				9.8			
Para Pigmentos Sa	100	BRL	3.3				0.8			
Canada			7.4				4.9			
Imerys Graphite And Carbon Canada Inc.	100	CAD	5.1				3.4			
Imerys Mica Suzorite Inc	100	CAD	2.3				1.5			
Denmark			1.2				0.2			
Imerys Industrial Minerals Denmark A/S	100	DKK	1.2				0.2			

	Percent ownership	Local currency					Euros			
Country/Entity		Local currency	Taxes	Royalties	Fees	Payments for infrastructure improvements	Taxes	Royalties	Fees	Payments for infrastructure improvements
France			12.3				12.3			
Imerys Mineraux France*	100	EUR	0.3				0.3			
Imerys Refractory Minerals Glomel*	100	EUR	2.7				2.7			
Imerys Filtration France*	100	EUR	0.8				0.8			
Imerys Refractory Minerals Clerac*	100	EUR	0.9				0.9			
ICF*	100	EUR	1.4				1.4			
Imerys Talc Luzenac France*	100	EUR	6.2				6.2			
Germany			1.3				1.3			
Imerys Tableware Deutschland	100	EUR	1.0				1.0			
Imerys Metalcasting Germany GmbH*	100	EUR	0.3				0.3			
Greece			7.1	2.9			7.1	2.9		
Imerys Industrial Minerals Greece S.A.	100	EUR	6.8				6.8			
Elmin - Elmin Bauxites	100	EUR	0.3	2.9			0.3	2.9		
Hungary			39.6				0.1			
Imerys Bentonite Hungary KFT	100	HUF	39.6				0.1			
India			11.7				0.1			
Imerys Ceramics (India) Private Limited	100	INR	11.7				0.1			
	Percent ownership	Local currency					Euros			

Country/Entity		Local currency	Taxes	Royalties	Fees	Payments for infrastructure improvements	Taxes	Royalties	Fees	Payments for infrastructure improvements
Italy			3.5		0.2		3.5		0.2	
Imerys Minerali Italia*	100	EUR	2.6		0.2		2.6		0.2	
Imerys Talc Italy Spa*	99.66	EUR	0.8				0.8			
Sarda Perlite S.R.L.	61	EUR	0.1				0.1			
Malaysia			6.5	7.4			1.4	1.6		
Imerys Minerals Malaysia Sdn. Bhd.	100	MYR	6.5	7.4			1.4	1.6		
Mexico			183.3				8.5			
Imerys Diatomita Mexico. S.A. De C.V.	100	MXN	125.1				5.8			
Liquid Quimica Mexicana	100	MXN	1.9				0.1			
Imerys Ceramics Mexico. Sa De C.V.	100	MXN	10.0				0.5			
Minera Roca Rodando S. De R.L. De C.V.	100	MXN	46.3				2.1			
Namibia			18.0				1.1			
Imerys Gecko Holding Namibia Pty Ltd	51	NAD	12.7				0.8			
Imerys Gecko Okanjande Mining Namibia Pty Ltd	51	NAD	5.3				0.3			
New Zealand			0.6				0.3			
Imerys Ceramics New Zealand	100	NZD	0.6				0.3			
	Percent ownership	Local currency				Euros				
Country/Entity		Local currency	Taxes	Royalties	Fees	Payments for infrastructure improvements	Taxes	Royalties	Fees	Payments for infrastructure improvements

South Africa			5.5	2.9			0.3	0.2			
Imerys Refractory Minerals South Africa (Pty) Ltd	73.95	ZAR	5.5	2.9			0.3	0.2			
Spain			2.2				2.2				
Imerys Diatomita Alicante S.A.*	100	EUR	2.2				2.2				
Sweden			8.1				0.8				
Calderys Nordic Ab	100	SEK	8.1				0.8				
Thailand			25.0				0.7				
Mrd-ecc (Thailande)	68.89	THB	19.1				0.5				
Mrd Thailand	68.89	THB	5.9				0.2				
Turkey			5.0		1.3		0.8		0.2		
Imerys Ceramics Turkey	100	TRY	1.8				0.3				
Harborlite Aegean Endustri Mineralleri Sanayi A.S.	100	TRY	3.2		1.3		0.5		0.2		
Ukraine			20.2				0.7				
Donbasskeramik a	100	UAH	3.5				0.1				
Vatutinsky Kombinat Vognetryviv	86.26	UAH	16.7				0.6				
United Kingdom			6.0				6.9				
Imerys Minerals Ltd	100	GBP	6.0				6.9				
	Percent ownership	Local currency					Euros				
Country/Entity		Local currency	Taxes	Royalties	Fees	Payments for infrastructure improvements	Taxes	Royalties	Fees	Payments for infrastructure improvements	
United States			10.7		0.1	0.6	9.3		0.1	0.3	

Imerys Clays - Industrial*	100	USD	1.1				0.9			
KTC USA - Industrial*	100	USD	1.2				1.0			
Imerys Refractory Minerals USA - Industrial*	100	USD	0.9		0.1	0.4	0.8		0.1	0.3
Imerys Carbonates Usa. Inc.*	100	USD	3.1				2.8			
Imerys Minerals California. Inc.*	100	USD	2.2				1.9			
Imerys Perlite Usa. Inc.*	100	USD	0.8				0.7			
Imerys Mica Kings Mountains Inc*	100	USD	0.1				0.1			
Sb Industrial Minerals North America Inc.*	100	USD	1.1				0.9			
Nyco Minerals Inc.*	100	USD	0.2				0.2			
Viet Nam				8628.2					0.3	
Ybb Vietnam (Yen Bai Banpu)	66.67	VND		8628.2					0.3	
TOTAL							78.7	5.2	0.5	0.3

* Entities pertaining to a local tax consolidation perimeter

Remarks:

Only consolidated joint ventures are reported in this table.