



PRESS RELEASE

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Completion of the divestiture of the High Temperature Solution business area

Imerys has completed today the disposal of its High Temperature Solution business area (HTS) to Platinum Equity, a global investment firm operating companies in a broad range of markets, for an enterprise value of €930 million.

HTS is a leading global provider of refractory solutions for iron & steel, thermal and foundry markets. It generated revenues of €981 million in 2022 and has 36 industrial sites in 16 countries. Under IFRS 5, the HTS business area has been accounted for as a discontinued operation since January 1, 2022.

This transaction is a key milestone in Imerys long-term development strategy and value-creation ambitions. It allows the Group to focus on specialty minerals solutions and provides financial resources to pursue its growth strategy, in particular in markets such as green mobility, sustainable construction and natural solutions for consumer goods.

The world's leading supplier of mineral-based specialty solutions for industry with €4.4 billion in revenue and 17,000 employees in 2021. Imerys delivers high value-added, functional solutions to a great number of sectors, from processing industries to consumer goods. The Group draws on its understanding of applications, technological knowledge and expertise in material science to deliver solutions by beneficiating its mineral resources, synthetic minerals and formulations. Imerys' solutions contribute essential properties to customers' products and their performance, including heat resistance, hardness, conductivity, opacity, durability, purity, lightness, filtration, absorption and water repellency. Imerys is determined to develop responsibly, in particular by fostering the emergence of environmentally-friendly products and processes.

More comprehensive information about Imerys may be obtained from its website (www.imerys.com) in the Regulated Information section, particularly in its Registration Document filed with the French financial markets authority (Autorité des marchés financiers, AMF) on March 22, 2022 under number D.22-0131 (also available from the AMF website, www.amf-france.org). Imerys draws investors' attention to chapter 2 "Risk Factors and Internal Control" of its Registration Document.

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