

PARIS, NOVEMBER 13, 2023

Imerys increases its decarbonisation ambition and receives SBTi¹ validation for its targets aligned with a 1.5°C trajectory for 2030

- Imerys announced earlier this year its ambitious targets for 2030 to reduce absolute scope 1 and 2 Greenhouse Gas emissions by 42% (tCO₂eq)² and scope 3 Greenhouse Gas emissions by 25% by 2030 from a 2021 base year
- The Group's targets across its whole value chain, have been approved by the Science Based Targets initiative (SBTi)
- Robust governance and a clear plan to achieve these targets have been established

Alessandro Dazza, Chief Executive Officer, said:

"Imerys has made considerable progress on its decarbonisation roadmap since we set our first SBTi validated targets in 2019. We are proud to have had our new targets validated by the SBTi, demonstrating our commitment to support the achievement of the Paris Agreement to limit global warming to 1.5°C above pre-industrial levels by the end of the century. More broadly, our portfolio of solutions also supports our customers' efforts to decarbonise and reduce their environmental impacts. Imerys teams at all levels of the organization are on board to achieve this shared ambition".

An ambitious transition plan to achieve new SBTi validated targets

In line with the commitments of the Paris Agreement, Imerys has set new ambitious targets and developed a concrete decarbonisation roadmap to significantly reduce the greenhouse gas emissions of its operations and within its value chain and develop low carbon products for its customers.

Within its transition plan, Imerys aims to reduce its scope 1 and 2 emissions from 2,485 ktCO₂eq³ in 2021 to 1,442 ktCO₂e in 2030 in line with a 1.5°C trajectory.

To ensure that decarbonisation ambition is achieved, Imerys has integrated climate considerations into all key business processes, including capital expenditures. Imerys has many projects already well underway and will focus on five key levers to achieve this ambition:

- Fuel Switching and Biomass sourcing
- Energy Efficiency initiatives
- Electrification of thermal processes
- Process Innovation
- Sourcing of Low-carbon Electricity.

With regards to scope 3, Imerys' new SBTi validated target to reduce emissions by 25% in absolute tonnes CO₂ equivalent concerns emissions generated by purchased goods and services, capital goods, fuel and energy

¹ The Science Based Targets initiative is a collaboration between the CDP, the United Nations Global Compact, World Resources Institute and the World Wide Fund for Nature.

² Tonnes of carbon dioxide (CO₂) equivalent

³ The total amount of scope 1 and 2 GHG emissions for 2021 has been adjusted (from 2,447ktCO₂e to 2,485ktCO₂e) since the publication of the 2022 Universal Registration Document. This adjustment, while not material, was made to ensure the accuracy of the base year emissions reporting. A moderate assurance report by an external verifier will be issued as part of the 2023 Universal Registration Document.

related activities, upstream and downstream transportation and distribution, waste generated in operations, business travel or employee commuting.

The key levers to achieve the scope 3 targets include:

- Training and internal awareness raising
- Direct engagement with suppliers and customers to establish science-based emission reduction targets for their own operations
- Use of recycled raw materials, energy efficiency measures, waste reduction, increased intermodal transport, circular economy initiatives, and portfolio management.

Progress towards both SBTi targets will be reported transparently annually within the Imerys Universal Registration Document and other climate-specific reports.

The world's leading supplier of mineral-based specialty solutions for industry with €4.3 billion in revenue and 14,000 employees in 2022. Imerys delivers high value-added, functional solutions to a great number of sectors, from processing industries to consumer goods. The Group draws on its understanding of applications, technological knowledge and expertise in material science to deliver solutions by beneficiating its mineral resources, synthetic minerals and formulations. Imerys' solutions contribute essential properties to customers' products and their performance, including heat resistance, hardness, conductivity, opacity, durability, purity, lightness, filtration, absorption and water repellency. Imerys is determined to develop responsibly, in particular by fostering the emergence of environmentally-friendly products and processes.

More comprehensive information about Imerys may be obtained from its website (www.imerys.com) in the Regulated Information section, particularly in its Registration Document filed with the French financial markets authority (Autorité des marchés financiers, AMF) on March 22, 2023 under number D.23-0127 (also available from the AMF website, www.amf-france.org). Imerys draws investors' attention to chapter 2 "Risk Factors and Internal Control" of its Registration Document.

Disclaimer: This document contains projections and other forward-looking statements. Investors should be aware that such projections and forward-looking statements are subject to various risks and uncertainties (many of which are difficult to predict and generally beyond the control of Imerys) that could cause actual results and developments to differ materially from those expressed or implied.

Analyst/Investor Relations:

Cyrille Arhanchiague : +33 (0)1 49 55 64 84
finance@imerys.com

Press contacts:

Mathieu Gratiot : +33 (0)7 87 53 46 60
Hugues Schmitt (Primatec) : + 33(0) 6 71 99 74 58
