

Imerys and Seitiss announce the creation of a Joint Venture to develop mineral solutions from the circular economy

- Imerys and Seitiss are joining forces in a Joint Venture: Seitiss Imerys Minéraux Circulaires (SIMC), to provide a circular economy offer that allows the utilization of waste minerals from various industrial activities.
- Seitiss creates and operates innovative and high value-added circular value chains, using unique digital tools to locate untapped sources of waste and create value chains to turn them into circular products.
- Imerys brings its industrial and commercial expertise and know-how, as well as its international deployment capabilities.

Imerys invests in innovative circular economy solutions

This Joint Venture with Seitiss illustrates the growing need for manufacturers to better recover waste produced through industrial activities. Olivier de Mougins, Group Strategy Vice President at Imerys: *“Thanks to this partnership with Seitiss, Imerys wishes to enrich its offering of circular solutions to meet the growing expectations of its customers in terms of recycled minerals. This is a new step taken by Imerys towards a greater circularity of its resources. SIMC will be able to recover a growing number of industrial waste in many areas. The joint venture will use innovative tools developed by Seitiss, making it possible to source unexploited waste deposits and promote them to various industrial users, including Imerys.*

Towards the development of circular economy sectors

2.3 billion tonnes of waste is generated each year around the world, with a significant part coming from industrial activities, and more than half being buried or incinerated. Waste of industrial origin therefore represents a major problem which leads to the degradation of

natural environments, the occupation of spaces, and the release of pollutants. All this waste represents significant and unexploited deposits which would make it possible to reduce the extraction of natural resources.

For Jean-Baptiste Quintana, CEO of Seitiss & future President of SIMC: *"Imerys' investment in SIMC will accelerate the development of numerous circular economy value chains involving a wide variety of resources. We are very excited and delighted to join forces with a renowned industrial partner, whose experience in running large-scale industrial operations will be beneficial and enable great strides to be made to improve the circular economy of mineral waste."*

Financial and operational support

In addition to its financial investment, Imerys will provide SIMC with industrial and commercial know-how as well as its international presence to accelerate the development of the first identified opportunity relating to the valorization of recycled calcium carbonate from industry. *"This Joint Venture will benefit from Imerys' technical expertise and capacity for innovation in order to offer customers high-performance mineral products with minimal impact on the planet,"* says Frédéric Jouffret, Vice President Science & Technology, Performance Minerals.

About Imerys

World leader in mineral specialties for industry with a turnover of 4.3 billion euros and 14,000 employees in 2022, Imerys offers functional solutions with high added value for a large number of sectors, from the industries of processes to consumer goods. The Group mobilizes its knowledge of applications, its technological expertise, and its mastery of materials sciences to offer solutions based on the valorization of its mineral resources, synthetic minerals, and formulations. These provide essential properties to its customers' products and their performance, such as refractoriness, hardness, conductivity, opacity, durability, purity, lightness, filtration, absorption, or hydrophobicity. Imerys is part of a strong desire for responsible development, in particular, to contribute to the emergence of environmentally friendly products and processes.

About Seitiss

Seitiss is an impact startup that aims to transform all waste into circular products. Seitiss creates and operates innovative, high value-added circular value chains, then deploys them throughout the world to reduce environmental impact and encourage its partners to set down roots. Seitiss has already recycled over 10,000 tons of waste. Seitiss



uses unique digital tools resulting from several years of R&D to find industrial synergies and set up innovative recovery channels for all types of industrial waste. Seitiss is part of the Strane Innovation Group of innovative services.

Press Contact

Mathieu Gratiot

+33 (0)7 87 53 46 60

mathieu.gratiot@imerys.com

