

Ordinary & Extraordinary Shareholders' General Meeting of May 4, 2020

The Shareholders' General Meeting of Imerys that was held today and chaired by Patrick Kron as Chairman of the Board of Directors, approved all the resolutions presented by the Board of Directors.

Given the current epidemic context of Covid-19 and in accordance with the applicable regulations issued by the French Government pursuant to the State of Emergency Law of March 23, 2020, this Shareholders' General Meeting was held at the registered office, **behind closed doors**, without the physical presence of its shareholders.

Approval of the 2019 financial statements

The Shareholders' General Meeting has approved the statutory and consolidated financial statements for 2019, which reported a net income from current operations, Group share, of €276.9 million, down -22.4% compared with fiscal year 2018.

Dividend

The Shareholders' General Meeting decided to distribute a €1.72 dividend per share. Imerys shareholders will be given the choice to receive part or all of the dividend payment in cash and/or in new shares of the Company. The practical details to exercise this option are subject of a specific press release published today and may be consulted at any time on the Company's website (<https://www.imerys.com/finance/finance/shareholders-corner>).

This dividend will be paid out as from June 12, 2020.

Governance

The Shareholders' General Meeting has also approved:

- the policy on compensation awarded to corporate officers for 2020, as well as all the components of the compensation and benefits of all kinds paid or awarded for the financial year 2019 to Conrad Keijzer, Deputy Chief Executive Officer and then Chief Executive Officer until October 21 2019, Gilles Michel, Chairman and Chief Executive Officer then Chairman of the Board until June 25, 2019 and Patrick Kron, Chairman of the Board of Directors, and interim Chief Executive Officer from October 21, 2019 to February 16, 2020;
- the ratification of the appointment of Patrick Kron as a Director;
- the renewal for a 3-year period of the term of office as Directors of Aldo Cardoso, Paul Desmarais III and Colin Hall;
- the appointment for a 3-year period of Annette Messemer and Véronique Saubot as new Directors.

As of today, the Board of Directors is made up as of today of 12 directors, including 2 employee representative directors, as well as a non-voting observer (*censeur*). Besides employee representative directors, the Board of Directors includes 6 independent members (60%) and 4 women (40%).

Financial authorizations

The Shareholders' General Meeting has also approved the renewal in favor of the Board of Directors of the authorization for the Company to buy back its own shares and some of the delegations of authority and financial authorizations previously granted in order to reflect recent legislative changes, as well as some specific authorizations aimed at granting stock subscription or purchase options and free shares to certain employees and corporate officers of the Group.

Amendment to the Company's by-laws

The Shareholders' General Meeting has finally approved the amendments made to the Company's by-laws in order to reflect in particular changes to laws and regulations in force.

Voting results per resolution as well as the presentation of the Shareholders' General Meeting are available on the Company's website <https://www.imerys.com/finance/finance/shareholders-corner>. The Shareholders' General Meeting will be also rebroadcast on the company website (www.imerys.com/finance).

Financial agenda 2020

July 27, 2020 (post market)	H1 2020 Results
November 2, 2020	Q3 2020 Results

These dates are tentative and may be updated on the Group's website at www.imerys.com, in the *Investors & Analysts/Financial Agenda* section.

The world leader in mineral-based specialty solutions for industry with €4.4 billion in revenue and 16,300 employees in 2019. Imerys delivers high value-added, functional solutions to a great number of sectors, from processing industries to consumer goods. The Group draws on its understanding of applications, technological knowledge and expertise in material science to deliver solutions by benefiting its mineral resources, synthetic minerals and formulations. Imerys' solutions contribute essential properties to customers' products and their performance, including heat resistance, hardness, conductivity, opacity, durability, purity, lightness, filtration, absorption and water repellency. Imerys is determined to develop responsibly, in particular by fostering the emergence of environmentally-friendly products and processes.

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